



Lunolux Limited  
Globe House  
Ground & First Floors  
23 Kennedy Avenue  
1075 Nicosia - Cyprus  
Tel: +357 22029420

July 23, 2024

To,

The Listing Department BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 543232	The Compliance Officer Eureka Forbes Limited (formerly Forbes Enviro Solutions Limited) B1/B2, 701, 7 <sup>th</sup> floor, Marathon Innova, Off Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013
--	---

**Subject: Revised disclosure under Regulation 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)**

Dear Sir / Ma’am,

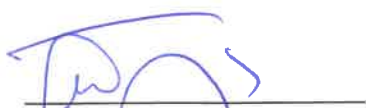
We refer to our disclosure dated February 28, 2024 and the email correspondence with representatives of BSE Limited in this regard. Please find enclosed our revised disclosure under Regulation 31(2) of the SEBI SAST Regulations, recording the revised details as of February 28, 2024 in the column titled “Promoter holding in the target company” in Annexure I below.

We request you to take this on record and acknowledge receipt of the same.

Thanking you.

*[signature pages to follow]*

Yours sincerely,  
For **Lunolux Limited**

A handwritten signature in blue ink, consisting of stylized initials and a surname, positioned above a horizontal line.

**Authorized Signatory**

**Name:** Christodoulos Patsalides

**Designation:** Director

<u>Annexure I - Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>	
Name of the Target Company(TC)	Eureka Forbes Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	July 23, 2024 (reflecting the details as of February 28, 2024)
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	<p>Lunolux Limited (“Lunolux”) (the promoter of the TC) is a wholly owned subsidiary of Lunolux Midco Limited (“Lunolux Midco”)#</p> <p>#Lunolux Midco does not directly hold any equity shares in the TC. Lunolux, (a promoter of TC is the wholly owned subsidiary of Lunolux Midco. Lunolux Midco has, pursuant to the deed of ledge and charge of shares and share certificates dated March 29, 2022, created a pledge over 100% of the shares of Lunolux held by Lunolux Midco in favour of Bank of New York Mellon London Branch (acting as the security agent for the benefit of the lenders i.e. GLQC II Designate Activity Company (formerly known as GLQC S.A R.L.) and Centaurus Capital LP (“Lenders”) (the “Security Agent”) to secure the facility. To clarify, Lunolux, a promoter of the TC, has not directly created any pledge on the equity shares held by it in the TC. This pledge, read with the other terms of the financing documentation, is an encumbrance in favour of the Security Agent (for the benefit of the Lenders), under Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and appropriate disclosures regarding the same were made on April 27, 2022 July 4, 2022 and November 8, 2022, where details on financing documents were provided.</p> <p>On February 22, 2024, Lunolux sold 10% of its shareholding in the TC i.e., 1,93,47,924 equity shares by way of an open market sale, pursuant to which the shareholding of Lunolux in TC has reduced to 12,10,41,730 equity shares i.e., 62.56% of the shareholding in the TC. Accordingly, the encumbrance over 1,93,47,924 equity shares is released.</p>
Details of the creation / release of encumbrance:	

Name of the promoter (s) or PACs with whom*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares <del>{(1)}</del> <del>{(2)}</del> <del>{(3)}</del> <del>{(4)}</del> <del>{(5)}</del>	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / investment)	Date of release / investment of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Lunolux Limited	14,03,89,654	72.56%	14,03,89,654 (immediately prior to sale described above)	72.56% (immediately prior to sale described above)	Release	February 22, 2024	NDU over 100% shares held by Lunolux in TC. (Refer to disclosures dated April 27, 2022 July 4, 2022 and November 8, 2022 submitted for creation of encumbrance)	Lunolux sold 1,93,47,924 equity shares of the TC by way of an open market sale on February 22, 2024 pursuant to which the shareholding of Lunolux in EFL reduced to 12,10,41,730 i.e., 62.56% shares of the TC. Therefore, there has been a	1,93,47,924	10%	Bank of New York, London Branch acting as the security agent for the benefit of the lenders i.e. GLQC II Designated Activity Company (formerly known as GLQC S.A.R.L.) and Centaurus Capital LP.	12,10,41,730	62.56%

											release of encumbrance of over 1,93,47,924 equity shares.					

(\* ) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

[signature pages to follow]



**Signature of Authorized Signatory**

**Name:** Christodoulos Patsalides

**Designation:** Director

**Place:** Nicosia, Cyprus

**Date:** July 23, 2024